LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7807 DATE PREPARED: Jan 11, 1999

BILL NUMBER: SB 475 BILL AMENDED:

SUBJECT: Appropriations for Tourism Promotion Fund.

FISCAL ANALYST: Brian Tabor **PHONE NUMBER:** 233-9456

FUNDS AFFECTED: X GENERAL IMPACT: State

X DEDICATED FEDERAL

| STATE IMPACT | FY 1999 | FY 2000 | FY 2001 |
|-------------------------|---------|-------------|-------------|
| State Revenues | | | |
| State Expenditures | | 7,000,000 | 9,000,000 |
| Net Increase (Decrease) | | (7,000,000) | (9,000,000) |

Summary of Legislation: This bill appropriates \$7,000,000 in Fiscal Year 2000 and \$9,000,000 in Fiscal Year 2001 to the Tourism Information and Promotion Fund (TIPF).

Effective Date: July 1, 1999.

Explanation of State Expenditures: This bill makes appropriations to the TIPF from the state General Fund. The amount appropriated for FY 2000 is \$7,000,000, and the amount for FY 2001 is \$9,000,000. The Indiana Department of Commerce administrates this fund which provides matching grants to not-for-profit groups promoting tourism in Indiana. Such groups include convention and visitor bureaus, chambers of commerce, Main Street communities, and other local projects.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Commerce.

SB 475+ 1

<u>Local Agencies Affected:</u> Convention and visitor bureaus, chambers of commerce, Main Street communities, and other projects which may receive TIPF grants.

Information Sources:

SB 475+ 2